



CLERGY HOUSING ALLOWANCE WORKSHEET

METHOD 1: Amount actually spent for housing this year:

Down payment on purchase of primary residence	\$ _____
Mortgage payments on primary residence (PITI)	\$ _____
Home equity loan repayments (loan made for housing-related expenses)	\$ _____
Refinancing costs paid up-front	\$ _____
Settlement costs on a new purchase, i.e. real estate commission, escrow fees	\$ _____
Real property taxes (If not included in house payment)	\$ _____
Personal property taxes on contents of primary residence	\$ _____
Homeowner's insurance (If not included in house payment)	\$ _____
Personal property insurance on house contents	\$ _____
Umbrella liability insurance	\$ _____
Furniture and accessories	\$ _____
Appliances	\$ _____
Furnishings, art and decorative items	\$ _____
Decorator services	\$ _____
Lawn care, maintenance, equipment & gardening	\$ _____
Improvements/Remodeling	\$ _____
Repairs and maintenance	\$ _____
Pest control	\$ _____
Supplies for cleaning & care of home	\$ _____
Carpet cleaning services	\$ _____
Homeowner's association dues/condominium fees	\$ _____
Miscellaneous	\$ _____
Other	\$ _____

Utilities:

Cable	\$ _____
Electricity	\$ _____
Internet connection	\$ _____
Natural gas/oil	\$ _____
Security system	\$ _____
Telephone (base charge)	\$ _____
Trash collection/recycling pickup	\$ _____
Water/sewer	\$ _____

TOTAL UTILITIES (repeat on line 3c below)

\$ _____ 1a

Total computed housing expenses actually paid:

(1T)



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METHOD 2: Officially designated (in advance) housing allowance:

Housing allowance designated by the church (or other employer) \$ _____ (2a)

Board of pensions, as noted on IRS Form 1099R \$ _____ (2b)

Total officially designated housing allowance:

(2T)

METHOD 3: Fair rental value of house, furnishings & utilities:

Obtain the current fair rental value of your home from a local realtor or someone in the residential rental business. As to the rental value of furnishings, you can add an additional amount to the rental value, or you might consider consulting a local or national furniture rental company for what it would cost to rent appropriate furniture for your home.

Fair rental value of your primary home per year \$ _____ (3a)

Fair rental value of furnishings per year \$ _____ (3b)

Annual utilities (use figure from line 1a above) \$ _____ (3c)

Total computed fair rental value:

(3T)

EXCLUDABLE HOUSING ALLOWANCE FOR TAX YEAR 201_____:

Your excludable housing allowance will be the smallest of Methods 1, 2 or 3.

NOTE: This worksheet is provided for educational and tax preparation purposes only. You should discuss your specific situation with your professional tax advisors.

Clergy Financial Resources
www.clergytaxnet.com

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